

## **Community Development Financial Institutions**

**Total Funding Available:** \$100 million

**Overview:** According to the website of the Community Development Financial Institutions Fund, Community Development Financial Institutions (CDFIs) and Community Development Entities (CDEs) provide capital, credit and financial services in economically distressed communities. These community-based lenders are used to responsibly deploy resources to support homeowners and businesses.

The legislation appropriates an additional \$100 million, of which \$90 million will apply to the CDFI Program, \$8 million to the Native Initiatives, and \$2 million to administrative expenses.

**Special Factors:** Secretary of Treasury to submit detailed expenditure plan 60 days after enactment.

**How to Access Funding:** Not yet determined (subject to discretionary plan).

**Federal Contact:** Department of the Treasury  
Community Development Financial Institutions Fund  
<http://www.cdfifund.gov/>

**State Contact:** Not applicable or unknown at this time

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